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Advisory Notice

Clearing House

06-84

April 7, 2006

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: Clearing House Department

SUBJECT: **REVISED: HOLIDAY SCHEDULE-GOOD FRIDAY, April 14, 2006**

Thursday, April 13, 2006

CME Floor Trading

Commodities futures, foreign exchange, interest rates and weather options will close at 12:00 noon, and commodity options will close at 12:02 p.m. Equity, index and GSCI products will have normal hours.

GLOBEX

Foreign exchange and interest rates traded on GLOBEX during Regular Trading Hours (RTH) close at 3:15 p.m. (same as equities & indexes). Commodities, fertilizer and ethanol products traded on GLOBEX during RTH close at 12:00 noon. GLOBEX will remain closed and resume trading at 5:00 p.m. on Sunday, April 16, 2006 for the trade date of Monday, April 17, 2006.

Trade processing, clearing, and banking schedules remain unchanged.

CBOT Trading Floor

Financial products will close at 12:00 noon. Agricultural and equity products will have normal trading hours.

e-cbot

Dow-AIG products will close at 12:00 p.m. Metal products will close at 12:30 p.m.

Financial products will close at 1:00 p.m. Agricultural and equity products will have normal trading hours. e-cbot trading will resume trading at 7:00 p.m. on Sunday, April 16, 2006, for the trade date of Monday, April 17, 2006.

Friday, April 14, 2006

Trading floor operations and electronic platform operations for both exchanges will be closed on Friday, April 14, 2006, in observance of Good Friday.

U.S. banks are open on Friday, April 14, 2006. The **Clearing House will be staffed the morning of Friday, April 14th, to facilitate banking and asset management processing. Please refer to the schedule below.**

A. BANKING AND SPAN CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Thursday, April 13, 2006. There will be no banking and settlement cycle processing for business day of Friday, April 14, 2006.**

Settlement variation and performance bond cash call/release amounts resulting from the Thursday, April 14th, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Friday, April 14th, 2006. Settlement banks **will** process cash flows resulting from Thursday's RTH settlement cycle on Friday, April 14th, 2006.

SPAN files will be produced on Thursday, April 13, 2006, as per normal. There will be no SPAN files produced on Friday, April 14, 2006.

B. MONEYCHANGER DEADLINES/RATES

CME MoneyChanger service will not be available on Friday, April 14, 2006. Any orders to buy or sell foreign currency entered after **12:00 noon** Thursday, April 13, 2006 and before 1:54:59 p.m. on Monday, April 17, 2006 will be executed at 2:00 p.m. on Monday, April 17, 2006.

C. MONEYCHANGER VALUE DATES

Due to the holiday's effects on transaction processing, please note the following adjustments to the value dates for MoneyChanger transactions:

Japanese yen

<u>Trade Date</u>	<u>Value Date</u>
Thursday, April 13, 2006	Friday, April 14, 2006

Swiss franc, British pound, Euro, Australian dollar, New Zealand dollar, Swedish krona

<u>Trade Date</u>	<u>Value Date</u>
Thursday, April 12, 2006	Tuesday, April 18, 2006

Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, April 12, 2006	Tuesday, April 18, 2006
Thursday, April 13, 2006	Tuesday, April 18, 2006

All transactions received for Canadian dollar and/or Mexican peso prior to 10am on Thursday, April 13th will have same day value date. And transactions received after 10am on Thursday, April 13th will have a value date of the following businessday.

Friday, April 14, 2006, MoneyChanger is closed.

D. DEPOSITS OF PERFORMANCE BOND COLLATERAL

U.S. banks are open on Friday, April 14, 2006. The deadline for clearing firms to submit Treasury security withdrawal and pledge instructions to the Clearing House for same day processing will be 9:00 a.m. CST. The bank confirmation deadline for clearing firms to receive same day performance bond credit for Treasury security deposits on Friday, April 14, 2006 is 9:30 a.m. CST.

E. A.M. COLLATERAL SUBMISSION DEADLINES FOR FRIDAY, APRIL 14, 2006

9:00a.m.	Clearing firm notification to banks of pending Treasury and Agency deposits
9:00a.m.	Agencies, Treasury, Foreign Currency or Letters of Credit deposit or withdrawal transactions must be submitted to the Clearing House via C21 or through submission of the appropriate form
9:30a.m.	Bank confirmation to Clearing House

F. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Japanese yen

<u>Trade Date</u>	<u>Value Date</u>
Thursday, April 13, 2006	Friday, April 14, 2006

Swiss franc, British pound, Euro, Australian dollar, New Zealand dollar, Swedish krona

<u>Trade Date</u>	<u>Value Date</u>
Thursday, April 13, 2006	Tuesday, April 18, 2006

Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, April 12, 2006	Tuesday, April 18, 2006
Thursday, April 13, 2006	Tuesday, April 18, 2006

Canadian dollar

<u>Trade Date</u>	<u>Value Date</u>
Thursday, April 13, 2006	Monday, April 17, 2006

G. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Japanese yen

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, April 12, 2006	Friday, April 14, 2006
Thursday, April 13, 2006	Monday, April 17, 2006

Swiss franc, British pound, Euro, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, April 12, 2006	Wednesday, April 19, 2006
Thursday, April 13, 2006	Wednesday, April 19, 2006

Canadian dollar

<u>Trade Date</u>	<u>Value Date</u>
Thursday, April 13, 2006	Monday, April 17, 2006

Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Tuesday, April 11, 2006	Wednesday, April 19, 2006
Wednesday, April 12, 2006	Wednesday, April 19, 2006
Thursday, April 13, 2006	Wednesday, April 19, 2006

H. A.M. SETTLEMENT CONFIRMATIONS

Although CME is closed on Friday, April 14, 2006, your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Friday, April 14, 2006 by 6:40 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Thursday, April 13, 2006, will also occur on Friday, April 14, 2006.

I. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>	<u>4/13/06</u>	<u>4/14/06</u>
HSBC	- 10:30 a.m. CST	Closed
BBH	- 12:00 p.m. CST	Closed
Harris Trust	- 12:00 p.m. CST	Closed
Barclays	- 1:00 p.m. CST	Closed
Columbia Cash Reserves	- 1:30 p.m. CST	Closed
Goldman	- 1:30 p.m. CST	Closed
J.P. Morgan Chase	- 1:30 p.m. CST	Closed
Merrill Funds	- 1:30 p.m. CST	Closed
Morgan Stanley	- 1:30 p.m. CST	Closed
Wells Fargo	- 1:30 p.m. CST	Closed
Dreyfus	- 2:00 p.m. CST	Closed
Blackrock	- 2:30 p.m. CST	Closed
CitiGroup	- 2:30 p.m. CST	Closed
Deutsche	- 2:30 p.m. CST	Closed
Federated	- 2:30 p.m. CST	Closed

Time reflects ½ hour haircut of all fund deadlines

No IEF2 purchases / redemptions will be allowed on Friday, April 14, 2006.

J. INTEREST EARNING FACILITY 5 (IEF5)

The deadline for clearing firms to submit withdrawal and deposit instructions for IEF5 to the Clearing House for same day processing on Friday, April 14th will be 9:00 a.m. CST.

If you have questions on operational deadlines, please call the Financial Unit, (312) 207-2594.

L. INTER-EXCHANGE PROCESSING

There will be an AM and PM Inter-Exchange processing cycle on Thursday, April 13, 2006.

On Friday, April 14, 2006, there will be an AM Inter-Exchange cycle only. There will be no PM cycle. The deadline to submit trades to the AM Inter-Exchange processing cycle on April 14th is 8:00 a.m. Normal Inter-Exchange processing will resume on Monday, April 17, 2006. For any SGX related issues, please call Trade Processing at (312) 207-2525.